

HERITAGE VILLAGE OF SWARTZ CREEK

BOARD OF DIRECTORS MEETING MINUTES

Tuesday November 29, 2022, 6:00 PM

Meeting Location: Held via Zoom <https://us02web.zoom.us/j/7673746424>

Tina Popour (training to take over as property manager) - from Swartz Creek and will be taking over management of HV January 1st, Dawn will be working with her until she's fully transitioned.

Call To Order

6:07 PM

Roll Call

Board Members Present

Craig Weierhauser

Ted Kramer

Shandon Claspell

Jason Bennett

Dan Straka

Board Members Absent

None

Leadership Management Representatives Present

Dawn Bowman

Tina Popour

Residents Present

None

Finance Report – Leadership Management

Delinquencies are almost all caught up. Currently there are only about \$2,500 in delinquencies owed.

Budget Review and Approval

Craig W. motioned to approve the budget as written. Dan Straka 2nd the motion.

Yes Votes - Ted, Craig, Dan, Shandon, Jason No Votes - None

Budget Approved 5-0

We had 2 different reserve funds, those were combined into one reserve fund that was placed into an interest bearing checking account.

Dawn suggests placing reserve funds into short term (6 month) CDs.

Tina and Dawn will research rates and make plans to move funds by January

Resident Comments/Issues

None

Board Discussion Items

Jim's resignation from the board (accepted by the board)

Ted stepped down as president and would like to resign from the board (accepted by the board)

Is happy to help answer questions and assist as needed.

**Board Member Seats - Board can be 5-7 Directors per Article X of current bylaws
Officer Positions 4 total (Article XI)**

President

Vice President

Secretary

Treasurer

Will be voted on at the January meeting

New Board Members for consideration

Liz and Eric. Tina will reach out to them to invite them to join the board.

Next meeting

January 10th - 6pm

Any open items for discussion?

Comments/Questions from the Board

Dan - asked when the dues notices will go out. Dawn - they were printed today and will go out this week. Due January 1st.

Adjournment

6:30 PM