

**The Village at Stonegate Pointe Condominium  
Association**

|                                       | <b>2023 Annual<br/>Budget</b> |
|---------------------------------------|-------------------------------|
| <b>Income</b>                         |                               |
| <u>Income</u>                         |                               |
| 3100 - Association Dues               | \$212,160.00                  |
| 3110 - Late Fees                      | \$0.00                        |
| 3120 - Interest Income                | \$0.00                        |
| <u>Total Income</u>                   | <u>\$212,160.00</u>           |
| <br>                                  |                               |
| <b>Total Income</b>                   | <b>\$212,160.00</b>           |
| <br>                                  |                               |
| <b>Expense</b>                        |                               |
| <u>Grounds Expense</u>                |                               |
| 4000 - General Grounds Maintenance    | \$2,500.00                    |
| 4010 - Lawn Maintenance               | \$10,000.00                   |
| 4100 - Snow Removal                   | \$22,000.00                   |
| 4150 - Lighting Replacements          | \$750.00                      |
| <u>Total Grounds Expense</u>          | <u>\$35,250.00</u>            |
| <br>                                  |                               |
| <u>Building Expenses</u>              |                               |
| 4200 - General Building Maintenance   | \$8,000.00                    |
| 4205 - Roof/Gutter Maintenance        | \$3,000.00                    |
| 4210 - Garage Door Repair             | \$500.00                      |
| 4217 - Drywall                        | \$4,000.00                    |
| 4220 - Plumbing                       | \$5,000.00                    |
| 4225 - Electrical Maintenance         | \$7,250.00                    |
| 4231 - Fire Suppression Inspection    | \$2,400.00                    |
| 4232 - Fire Suppression Repair        | \$2,500.00                    |
| <u>Total Building Expenses</u>        | <u>\$32,650.00</u>            |
| <br>                                  |                               |
| <u>Utility Expenses</u>               |                               |
| 4400 - Electricity                    | \$5,000.00                    |
| 4409 - Internet                       | \$1,000.00                    |
| 4411 - Alarm Monitoring               | \$1,500.00                    |
| 4420 - Rubbish Removal                | \$11,500.00                   |
| <u>Total Utility Expenses</u>         | <u>\$19,000.00</u>            |
| <br>                                  |                               |
| <u>Insurance Expenses</u>             |                               |
| 4500 - Property & Liability Insurance | \$28,636.00                   |
| <u>Total Insurance Expenses</u>       | <u>\$28,636.00</u>            |

Administrative Expenses

|                                      |                    |
|--------------------------------------|--------------------|
| 4600 - Management Fee                | \$16,595.00        |
| 4601 - Overtime Meeting/Manager Time | \$1,000.00         |
| 4605 - Postage                       | \$300.00           |
| 4610 - Copies                        | \$500.00           |
| 4620 - Office Supplies               | \$500.00           |
| 4625 - Fees & Permits                | \$20.00            |
| 4640 - Accounting                    | \$1,000.00         |
| 4645 - Legal Fees                    | \$5,000.00         |
| 4646 - Legal Fees - Shoe Horse       | \$5,000.00         |
| 4655 - Miscellaneous Administrative  | \$500.00           |
| <u>Total Administrative Expenses</u> | <u>\$30,415.00</u> |

**Total Expense** \$212,160.00

**Reserve Expense**

Reserve Transfers

|                                |                    |
|--------------------------------|--------------------|
| 5000 - Transfer to Reserve     | \$41,209.00        |
| Roof Reserve                   | \$15,000.00        |
| Step/Porch Reserve             | \$10,000.00        |
| 5001 - Reserve Interest        | \$0.00             |
| 5005 - Transfer from Reserve   | \$0.00             |
| <u>Total Reserve Transfers</u> | <u>\$66,209.00</u> |

Reserve Expenses

|   |               |
|---|---------------|
| 5100 - Fire Suppression Upgrading Project | \$0.00        |
| <u>Total Reserve Expenses</u>             | <u>\$0.00</u> |

**Total Reserve Expense** \$66,209.00

Net Income \$0.00