

**STONE RIDGE 2024 APPROVED BUDGET**

	Based on 87 Units		
<b>11/30/2023</b>		<b>2023</b>	<b>2024</b>
		<b>Approved</b>	<b>Proposed</b>
<b>INCOME</b>			
	<b><u>ASSOCIATION INCOME</u></b>		
4010	Residential Assessments Maint	\$326,400.00	\$163,200.00
4011	Residential Assessments Water		\$163,200.00
4015	Additional Assessments	\$0.00	\$0.00
4070	Charter Communications	\$16,000.00	\$16,000.00
4080	Late Charges	\$525.00	\$700.00
4150	Interest	\$500.00	\$900.00
4290	Other Income	\$300.00	\$550.00
<b>Total association income</b>		<b>\$343,725.00</b>	<b>\$344,550.00</b>
<b>EXPENSES</b>			
	<b><u>ADMINISTRATIVE</u></b>		
5060	Payroll Taxes/ 1099	\$50.00	\$50.00
5090	Admin Supplies	\$300.00	\$300.00
5100	Copies	\$600.00	\$600.00
5110	Postage & Mailing	\$400.00	\$600.00
5115	Non-Profit Corporation Fee	\$20.00	\$20.00
5150	Bank Service Fee	\$50.00	\$50.00
5195	Misc Admin	\$50.00	\$50.00
5196	Charter Incentive	\$4,000.00	\$4,000.00
5300	Equipment Maintenance	\$0.00	\$0.00
5650	Miscellaneous	\$2,000.00	\$1,000.00
5655	Coupon Books	\$280.00	\$320.00
5700	General Legal	\$2,000.00	\$2,000.00
6010	Legal Col/Charge back	\$1,500.00	\$1,000.00
6030	Electric	\$0.00	\$0.00
6200	Mang. Fees	\$14,400.00	\$14,400.00
6205	Professional Fee	\$750.00	\$800.00
6250	Building Insurance	\$7,000.00	\$7,700.00
6265	Income Taxes	\$1,425.00	\$2,700.00
6525	Club House Maint/Community Events	\$0.00	\$0.00
6527	Budget Contingency Fund	\$1,000.00	\$1,000.00
<b>Total Administrative</b>		<b>\$35,825.00</b>	<b>\$36,590.00</b>
	<b><u>GROUNDS EXPENSES</u></b>		
5151	Sprinklers/Irrigation	\$2,000.00	\$1,500.00
5155	Lighting Grounds	\$200.00	\$200.00
5355	Pond Maintenance	\$15,000.00	\$10,000.00
5356	Pond Fountains	\$2,000.00	\$2,000.00

5370	Lawn Maintenance Contract	\$12,142.00	\$12,142.00
5373	Misc. Grounds	\$10,000.00	\$8,000.00
5380	Fertilze Lawn & Grub Control	\$5,000.00	\$3,000.00
5450	Snow Removal Contract	\$12,500.00	\$12,500.00
5560	Lawn Contract	\$0.00	
5562	Roadway Repair/Sweep	\$1,000.00	\$2,500.00
5610	Pest Control	\$700.00	\$700.00
6110	Decorations	\$500.00	\$400.00
6271	Drain Basin Repair	\$0.00	\$0.00
6290	Masonry	\$0.00	\$0.00
6632	Flowers	\$500.00	\$500.00
6633	Park Maintenance (inspection)	\$500.00	\$500.00
6634	Signs	\$500.00	
	Landscape Bed - maintenance	\$0.00	\$0.00
	Landscape Bed - enterance	\$0.00	\$0.00
	Tree/Shrub Fertilizer	\$0.00	\$0.00
6639	Tree Trimming	\$10,000.00	\$8,000.00
6641	Shrub Removal/Replacement	\$4,500.00	\$4,500.00
6643	Brush Hogging	\$1,200.00	\$1,200.00
	Salt Roads Common area	\$0.00	\$0.00
<b>Total Grounds Expenses</b>		<b>\$78,242.00</b>	<b>\$67,642.00</b>
<b><u>OPERATING EXPENSES</u></b>			
<b><u>Clubhouse</u></b>			
5130	Cleaning	\$750.00	\$1,000.00
5131	Building Repairs	\$1,000.00	\$500.00
5132	Supplies	\$300.00	\$300.00
5133	Gas	\$700.00	\$1,000.00
5134	Electric	\$2,000.00	\$800.00
5180	Equipment (TV's)	\$60.00	\$1,700.00
<b>Total</b>		<b>\$4,810.00</b>	<b>\$5,300.00</b>
<b><u>Water Supply</u></b>			
5951	Pump House Building Repairs	\$1,500.00	\$1,500.00
5952	Equipment Repair	\$10,000.00	\$0.00
5953	Gas	\$500.00	\$2,500.00
5954	Electric	\$4,000.00	\$6,500.00
5955	W.S. Plant Operator	\$20.00	\$20.00
5956	Plant Maintenance/Services	\$30,000.00	\$22,648.00
5957	Water Samples	\$2,500.00	\$2,500.00
5958	Chemicals	\$500.00	\$1,000.00
5959	Fees & Permits	\$50.00	\$1,500.00
<b>Total</b>		<b>\$49,070.00</b>	<b>\$38,168.00</b>

	<b><u>Waste Water Treatment</u></b>		
5950	Waste Water Building Maint/Repairs	\$12,000.00	\$0.00
5960	Supplies	\$100.00	\$120.00
5961	Gas WWTP	\$500.00	\$500.00
5962	Electric WWTP	\$16,000.00	\$18,000.00
8120	Plant Operator	\$200.00	\$210.00
8125	Plant Maintenance/Services	\$35,000.00	\$36,750.00
8126	Chemicals	\$2,000.00	\$3,000.00
8127	Fees & Permits	\$50.00	\$200.00
5300	Alarm	\$3,000.00	\$5,000.00
6605	Electric Generator Rep/Maint	\$6,000.00	\$7,000.00
8128	Gas Lift Station	\$9,000.00	\$2,500.00
5963	Electric Lift Station	\$1,000.00	\$1,000.00
<b>Total</b>		<b>\$84,850.00</b>	<b>\$74,280.00</b>
<b>Total Operating Expenses</b>		<b>\$138,730.00</b>	<b>\$117,748.00</b>
	<b><u>UTILITIES SERVICES EXPENSE</u></b>		
6000	Telephone Service	\$0.00	\$0.00
6080	Trash & Recycling Service	\$26,000.00	\$26,000.00
6605	Electric Generator Repair/Maintenance	\$0.00	\$0.00
<b>Total Utilities Expense</b>		<b>\$26,000.00</b>	<b>\$26,000.00</b>
<b>SubTotal</b>		<b>\$278,797.00</b>	<b>\$247,980.00</b>
	<b><u>RESERVES</u></b>		
6655	Replacement Reserves	\$64,928.00	\$78,420.00
6656	2nd Reserve Transfer		\$18,150.00
	<b>GRAND TOTAL:</b>	<b>\$343,725.00</b>	<b>\$344,550.00</b>