

November 13, 2024

Minutes of the Budget Meeting

Present; John, Amy, George and Terri. Dan was working.

From Leadership; Dawn

First the BOD addressed a few items of business.

Redacted has taken over two storage spaces without asking or being assigned them. In one she has two trailers, in the other she has a trailer with a broken down paddle boat, we do not have any paperwork on any of these items. She has a key, we don't know how she got it. Since she is not a resident, she is not allowed to use the amenities.

*Dawn will send her a letter to get them out or be fined. We will need to follow up on this.

Redacted has also requested a storage space for her crafting trailer. She will need to get the paperwork to us and take whatever space she is assigned, she can't pick.

Dawn will talk to Clay about the gate, a co-owner's guest ran into it. Clay has repaired it but some feel the repaired gate is not as nice as the previous gate.

*Dawn will have Clay work on it.

Several co-owners are paying their dues with credit cards on the ninth, the day before the grace period ends and the dues are due on the first. Using a credit card, the Association doesn't get the money for several days and we have bills that need to be paid on time.

Dawn will send letters to these people explaining. If they persist we may have to issue late fees.

Clay has the bubblers in the water, he will start them when the temperature drops closer to freezing.

Snow removal is all set for the coming season.

Dawn has called the gutter contractor but he is holding off as long as the weather holds. He hopes to have as many leaves down as possible.

The BOD reviewed the proposed budgets line by line, a version with no raise in dues, one with a 5% raise and one with a 10% raise. With inflation so high and the on going masonry work next year, we may have to do an increase. We know some of the co-owners had a big increase on their taxes but our costs are also going up.

Discussed charging back the Administrative costs of sending violation and fine letters. The BOD decided to do it, the Charge for a letter will be \$10.

Discussed giving Clay a raise. Clay took over the pool maintenance this year, so that is more money for him and we gave him paid holidays and vacation days. The BOD table the raise for six months, we will see then what our finances look like.

After much discussion, Terri made a motion to accept the budget with the 5% raise in dues. Amy seconded. All agreed. The proposed 2025 budget reflecting a 5% hike was adopted.

*Dawn will get letters out in November to give everyone time to plan for the extra expense.

There is no meeting in December, the next meeting will be January 8, 2025.

Motion to adjourn at 8:15 by George, second by John.

Respectfully submitted,

Terri