

A S S E T S

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|------|----------------------|------------|
| 1000 | Cash - Operating | 22,755.21 |
| 1010 | PETTY CASH | 0.00 |
| 1020 | INVEST SHRT-TERM | 0.00 |
| 1032 | CD-Mutual of Oma | 0.00 |
| 1033 | MM-Community Fin | 0.00 |
| 1034 | Flagstar Savings | 0.00 |
| 1035 | Flagstar CD 2761 | 86,071.15 |
| 1040 | CASH-RESERVE | 36,610.07 |
| 1041 | 2nd Reserve | 13,724.08 |
| 1050 | Prior Mgmt Co. | 0.00 |
| 1060 | FUNDS IN TRANSFE | 0.00 |
| 1070 | ACCTS RECEIVABLE | 8,527.87 |
| 1075 | A/R ADJUSTMENTS | 0.00 |
| 1080 | A/R - INS PREM | 0.00 |
| 1180 | PREPAID EXPENSES | 0.00 |
| | | ----- |
| | TOTAL CURRENT ASSETS | 167,688.38 |
| 1185 | DUE TO/FROM DEVP | 0.00 |
| | | ----- |
| | TOTAL OTHER ASSETS | 0.00 |
| | | |
| | TOTAL ASSETS | 167,688.38 |
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L I A B I L I T I E S

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|------|-----------------------------|-----------|
| 2000 | ACCOUNTS PAYABLE | 0.00 |
| 2010 | A/P - MGMT CO. | 50.00 |
| 2020 | A/P - PAYROLL | 0.00 |
| 2040 | PREPAID ASSESSME | 0.00 |
| 2050 | DUE T/F RESERVES | 0.00 |
| 2060 | A/P - EMPL BENFT | 0.00 |
| 2070 | A/P - P/R TAXES | 0.00 |
| 2080 | A/P - WORK COMP | 0.00 |
| 2160 | ACCRUED UTILITYYS | 0.00 |
| 2170 | MISC CURRNT LIAB | 7,017.56 |
| | TOTAL CURRENT LIABILITIES | 7,067.56 |
| 2410 | NOTES PAYABLE | 44,307.28 |
| | TOTAL LONG-TERM LIABILITIES | 44,307.28 |
| | TOTAL LIABILITIES | 51,374.84 |

O W N E R S E Q U I T Y

| | | |
|------|-----------------------------------|-------------|
| 3320 | CAPITAL | 0.00 |
| 3321 | DEBT RETIREMENT | 55,692.72 |
| 3330 | CAPITAL (TRANSFR) | 0.00 |
| | TOTAL CAPITAL/OWNERS EQUITY | 55,692.72 |
| 3450 | RESERVE FUNDING | 705,388.28 |
| | TOTAL Reserves | 705,388.28 |
| 3340 | Prior Yr R/E | 148,703.52 |
| 3350 | RETAIN. EARNINGS | 793,470.98- |
| | TOTAL RETAINED EARNINGS | 644,767.46- |
| | TOTAL OWNERS EQUITY | 116,313.54 |
| | TOTAL LIABILITIES & OWNERS EQUITY | 167,688.38 |

NOTE: PREPARED WITHOUT AUDIT