

MEADOW POINTE

2023 Annual Budget

	Annual
Income	
Collections	
4010 - Condo Fees	133,200.00
Total Collections	133,200.00
Total Income	133,200.00
Expense	
Administrative Expenses	
5010 - Management Fee	15,408.00
5020 - FHA Certification	500.00
5070 - Tax Prep	250.00
5080 - Legal	500.00
5090 - 1099/98 Preparation	100.00
5100 - Corporate Fees	25.00
5130 - Coupons	320.00
5150 - Copies	200.00
5170 - Mailings/Newsletters	200.00
5190 - Printing	200.00
5200 - Postage	200.00
5250 - Memorial Contributio	50.00
5280 - Meeting Expenses	120.00
Total Administrative Expenses	18,073.00
Insurance Expenses	
5420 - Building Insurance	8,499.00
Total Insurance Expenses	8,499.00
Utilities/Services	
5510 - Common Lights	1,258.00
Total Utilities/Services	1,258.00
Grounds Maintenance	
6010 - Lawn Mowing/Trimming	15,600.00
6015 - Lawn Edging	2,100.00
6020 - Lawn Chemicals	1,500.00
6040 - Trim/Remove/Flowers	1,500.00
6060 - Trim/Remove/Spray	5,000.00
6100 - Snow Removal	5,500.00
6110 - Salting	5,500.00
6118 - Roof/Snow	1,500.00
6120 - Pest Control	3,300.00
6130 - Entrance	1,950.00
6142 - Spring & Fall Clean	7,000.00
Total Grounds Maintenance	50,450.00
Maintenance, Buildings	
7010 - General Maintenance	12,000.00
7040 - Eave System	1,500.00
7070 - Siding Repair	1,000.00
7090 - Plumbing Repair	3,000.00

7095 - Electrical Repair	500.00
7100 - Roof repair/maint	2,000.00
7179 - Power Washing	7,500.00
Total Maintenance, Buildings	27,500.00
Non-Cash Transactions	
9200 - Transfer to Reserves	27,420.00
Total Non-Cash Transactions	27,420.00
Total Expense	133,200.00

(Per unit is based on the total number of units. For Associations with variable assessment rates, please refer to the variable assessment schedule.)*