

A S S E T S

1000	Cash - Operating	32,747.26
1010	PETTY CASH	0.00
1020	INVEST SHRT-TERM	15.24
1032	CD-Mutual of Oma	0.00
1033	MM-Community Fin	0.00
1034	Flagstar Savings	0.00
1035	Flagstar CD 2761	86,071.15
1040	CASH-RESERVE	44,670.48
1041	2nd Reserve	14,016.69
1050	Prior Mgmt Co.	0.00
1060	FUNDS IN TRANSFE	0.00
1070	ACCTS RECEIVABLE	6,647.07
1075	A/R ADJUSTMENTS	0.00
1080	A/R - INS PREM	0.00
1180	PREPAID EXPENSES	0.00

	TOTAL CURRENT ASSETS	184,167.89
1185	DUE TO/FROM DEVP	0.00

	TOTAL OTHER ASSETS	0.00
	TOTAL ASSETS	184,167.89

L I A B I L I T I E S

2000	ACCOUNTS PAYABLE	31.40
2010	A/P - MGMT CO.	50.00
2020	A/P - PAYROLL	0.00
2040	PREPAID ASSESSME	0.00
2050	DUE T/F RESERVES	0.00
2060	A/P - EMPL BENFT	0.00
2070	A/P - P/R TAXES	0.00
2080	A/P - WORK COMP	0.00
2160	ACCRUED UTILITYYS	0.00
2170	MISC CURRNT LIAB	8,017.56

	TOTAL CURRENT LIABILITIES	8,098.96
2410	NOTES PAYABLE	42,817.06

	TOTAL LONG-TERM LIABILITIES	42,817.06
TOTAL LIABILITIES		50,916.02
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O W N E R S E Q U I T Y

3320	CAPITAL	0.00
3321	DEBT RETIREMENT	57,182.94
3330	CAPITAL (TRANSFR)	0.00

	TOTAL CAPITAL/OWNERS EQUITY	57,182.94
3450	RESERVE FUNDING	713,724.28

	TOTAL Reserves	713,724.28
3340	Prior Yr R/E	148,703.52
3350	RETAIN. EARNINGS	786,358.87-

	TOTAL RETAINED EARNINGS	637,655.35-
TOTAL OWNERS EQUITY		133,251.87
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TOTAL LIABILITIES & OWNERS EQUITY		184,167.89

NOTE: PREPARED WITHOUT AUDIT