

A S S E T S

1000	Cash - Operating	27,036.92
1010	PETTY CASH	0.00
1015	Addtl Assessment	53,038.44
1020	INVEST SHRT-TERM	0.00
1032	CD-Mutual of Oma	0.00
1033	MM-Community Fin	0.00
1034	Flagstar Savings	0.00
1035	Flagstar CD 2761	0.00
1040	CASH-RESERVE	72,256.47
1041	2nd Reserve	17,046.52
1043	Huntington Sav	90,171.03
1050	Prior Mgmt Co.	0.00
1060	FUNDS IN TRANSFE	0.00
1070	ACCTS RECEIVABLE	15,626.30
1075	A/R ADJUSTMENTS	0.00
1080	A/R - INS PREM	0.00
1180	PREPAID EXPENSES	0.00
		-----
	TOTAL CURRENT ASSETS	275,175.68
1185	DUE TO/FROM DEVP	0.00
		-----
	TOTAL OTHER ASSETS	0.00
	TOTAL ASSETS	275,175.68
		*****

L I A B I L I T I E S

2000	ACCOUNTS PAYABLE	0.00
2010	A/P - MGMT CO.	50.00
2020	A/P - PAYROLL	0.00
2040	PREPAID ASSESSME	0.00
2050	DUE T/F RESERVES	0.00
2060	A/P - EMPL BENFT	0.00
2070	A/P - P/R TAXES	0.00
2080	A/P - WORK COMP	0.00
2160	ACCRUED UTILITYYS	0.00
2170	MISC CURRNT LIAB	12,440.76
		-----
	TOTAL CURRENT LIABILITIES	12,490.76
2410	NOTES PAYABLE	34,620.85
		-----
	TOTAL LONG-TERM LIABILITIES	34,620.85
		-----
	TOTAL LIABILITIES	47,111.61
		=====

O W N E R S E Q U I T Y

3320	CAPITAL	0.00
3321	DEBT RETIREMENT	65,379.15
3330	CAPITAL (TRANSFR)	0.00
		-----
	TOTAL CAPITAL/OWNERS EQUITY	65,379.15
3450	RESERVE FUNDING	756,232.28
		-----
	TOTAL Reserves	756,232.28
3340	Prior Yr R/E	148,703.52
3350	RETAIN. EARNINGS	742,250.88-
		-----
	TOTAL RETAINED EARNINGS	593,547.36-
		-----
	TOTAL OWNERS EQUITY	228,064.07
		=====
	TOTAL LIABILITIES & OWNERS EQUITY	275,175.68
		*****

NOTE: PREPARED WITHOUT AUDIT